

## **FISCAL NOTE**

### **SB 2902 - HB 3699**

January 31, 2008

**SUMMARY OF BILL:** Authorizes the Commissioner of Commerce and Insurance to establish an alternative system which would require self-insured employers to collectively secure all, or a portion of, their aggregate liabilities through a self-insurers security fund.

#### **ESTIMATED FISCAL IMPACT:**

##### **Increase State Expenditures – Not Significant**

Assumption:

- Any cost to promulgate rules can be accommodated within existing resources without an increased appropriation or reduced reversion.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director

/dpb